



Frankston Little Athletics Centre

Annual General Meeting

Saturday, 3rd March 2018

Frankston Little Athletics Centre

Annual General Meeting

Saturday, 3rd March 2018

Meeting Agenda

1. President's Welcome
2. Apologies
3. Confirmation of Minutes from 2016/2017 AGM
4. Business Arising from Minutes
5. Reports for 2017/2018 Season:
 - 5.1 President's Report
 - 5.2 Registrar's Report
 - 5.3 Treasurer's Report
6. General Business
7. Election of Executive Committee for 2018/2019
8. Close of Meeting



Minutes of the Annual General Meeting of the Frankston Little Athletics Centre

Held: Saturday, 4th March 2017
Venue: Ballam Park Athletics Track, Frankston

Meeting Declared Open At: 1:00 pm

Meeting chaired by Mathew Boyes

Present:

Serving Committee: M Huddle, M Sparkes, I Finlayson, I Walles, A Wells, M Cotta, N Robinson, J Coleman, L Meddings, L Kamau, L Barrett, D Phillips, D Corbett, R Taylor, S Waugh

Apologies: None

Members Present: Donna Corbett, Rob Taylor, Darlene Davis, Jodi Miller, T. Gebbing, Brett Allain, Trevor Jones, Brian Corbett, K Keher, Dan Keher, Tamille Gibbs, Cassie Turver, David Hill, Richard Warner, Sophie Pearce, Steve Robinson, Chelsey Wells, Donna Morris, Rebecca Davis, N. Kuzmar, Mark Newton, Cathy Menzies, Callum Phillips, Steve Waugh, Nina Kuzmar, Jamie Grima, Di Black, Mathew Boyes, Richard Does, Dan Phillips, Rob Harrington, R. Spong, Julie Kikenny, Craig Colgan, Glenn Ogier, Stuart Adam, Danielle Adam, Nikki White, Naomi Page, Kerry Winter, Luke Smith, N. McVarnock, Bailey Barrett, Brenda Kamau, Emma Cracknell, Jane Hellier, Belinda Belleville, David Belleville, Mandy McDonald, Hillary Mills

Motion moved to accept minutes of previous Annual General Meeting held 5th March 2016 as a true record of the meeting.

Moved: M Huddle Seconded: I Finlayson the minutes be adopted. Carried

Correction to Minutes: Nil

Business Arising from Minutes: Nil

REPORTS:

Presidents Report 2016-2017

Full report as tabled in AGM handout

In Summary:

Thanks to all for attending the FLAC 2016-17 AGM. Thank you to the athletes for an amazing year of athletic achievements and sportsmanship. We've had many PB's and quite a few Centre Records this season. Thank you to the parents for supporting the kids, helping out when needed and filling duties. A massive thank you to the committee for all their effort, the AGM's and the starters. We were lucky enough to host the Southern Region Track and Field and we had many compliments on how well organised our contribution to the event was. Good luck to

those competing at state next week. We hope to resolve the timing issues over the off season. Next season will be our 50th Anniversary as a Centre. I look forward to an exciting season to come.

As tabled. Moved: I Finlayson Seconded: D Corbett

Treasurers Report 2015-2016

Full report as tabled in AGM handout

In Summary:

M Huddle noted the financial year runs from 1st March to 28th February therefore there is some crossover of figures from the 2015/2016 summer season. We are reporting a deficit for the 2016/2017 financial year, however It should be noted that we are reported a \$22,546 surplus for the 2015/16 financial year, which reflected money received from the wind up of clubs. Our deficit reflects our commitment to invest this previous surplus back into the centre. Next year we are planning to invest in several major IT and timing upgrade projects. Full reports attached.

As tabled. Moved: M Huddle Seconded: D Corbett

Registrars Report 2015-2016

Full report table in AGM handout

In Summary

Our athlete numbers were down by 49 athletes in the 2015-2016 season making this season's registration total 399. There was an increase in NEW membership registrations overall. Thank you to all of the members and committee for all of their support.

As tabled. Moved: J Coleman Seconded: I Finlayson

COMMITTEE POSITIONS: (Chaired by M Boyes)

President thanked those who had held FLAC committee positions for the previous year and declared all positions vacant.

Nominations received:

Position	Nomination	Seconded
President	I Finlayson	J Coleman
Secretary	N Robinson	J Coleman
Treasurer	M Huddle	J Coleman
Team Manager	C Coglan	J Kilkeny
AGM Co-ordinator	M McDonald	M Cotta
Database Manager	M Sparkes	N Robinson
Minutes Secretary	M Cotta	N Robinson
Registrar	J Coleman	N Robinson
Website Manager	S Waugh	M Cotta
Technical Manager	I Walles	M Sparkes
Arena Manager/Announcer	M Huddle	J Coleman

Nominations called from the floor:

Position	Nomination	Seconded
Vice President	I Walles	M Huddle
Relays Co-ordinator	D Adam	M Sparkes
Chief of Officials		
Equipment Manager		

Sponsorship	S Waugh	J Coleman
Trophies	B Kamau	N Robinson
Canteen Manager	C Hale & M Lewis	N Robinson & M Cotta
Handbook/Publicity		
Compliance		
Competition Manager		
On Track Co-ordinator		
Coaching Co-ordinator	I Walles	M Cotta
Cross Country Co-ordinator	I Walles	M Sparkes
Duty Manager		
Merchandise		

General Committee	Nomination
D Phillips	From Floor
D Corbett	From Floor
L Meddings	From Floor
E Jones	From Floor
A Harvey	From Floor

GENERAL BUSINESS:

None raised.

M Boyes thanked all of those who nominated for the Committee and asked they come and see us prior to leaving to give their contact details.

Thanks to parents and volunteers, without these we wouldn't have a Centre running.

Thank you to all members for their attendance to the AGM, and thank you to all of the Executive Committee members for their help and support.

Meeting Declared Closed 1:30 pm

Presidents Report 2017/18

What an exciting and fun season this has been not to mention a busy one for the FLAC family.

This season saw us trying new things one of them was the Friday night twilight meets and some different 'Nitro' style events which the kids have enjoyed, This has meant a total of 46 new records have been set along with the new turbo jav event for the younger kids.

During the last year we hosted both the SMR Track and Field and SMR Cross Country events at our centre and we ran the BBQ for State Cross Country at Cruden farm with great results from the athletes and much, much nicer weather than the previous year for both events. It's always a lot of work preparing for these big events and a huge amount of effort is put in by some amazing people at both the Center and regional level.

We have also made some continuous improvements to our equipment. Prior to the Track and Field season starting the committee voted to purchase new timing gates which have made a significant improvement in the running of events. With the addition of some new laptops things have been running a lot smoother, although it has been a significant cost to the centre it is one that has provided real value.

Next season we will be looking at purchasing new collapsible hurdles and a new scissor high jump mat. These are important significant costs for the centre and enable us to keep up to date with the latest equipment requirements.

I'll start the thank you's by thanking the athletes, you are the reason why we are here and you make it so much fun each week. We get to see all the laughter and smiles, friendships and sportsmanship and it makes it all worthwhile. Next is the parents who fill the duties, without your help we couldn't put on such a great event every week that the athletes enjoy. So many of you go above and beyond and I thank you for that.

Then comes our wonderful Age Group Managers, their dedication to managing all the kids each week is to be commended.

A big thank you to our starters and timing gate crews. Week in week out your always there and handle all the little problems superbly and last but not least to the FLAC committee and all the wonderful and time consuming work they do behind the scenes to keep us going each week.

We are blessed with several special people who turn up and volunteer their time to help out even when their kid(s) aren't attending or have long since left athletics.

The Cross Country season kicks off in a few weeks and I hope to see a lot of you down at the track ready to run, jog or stroll. It's always fun to see so many parents joining in and having a run with the kids. It's nice and short and a lot more relaxed and always a good morning for those that attend.

Iain Finlayson
President – Frankston Little Athletics Centre



Registrars Report AGM 2018

50th Season for FLAC



From humble beginnings on a grass track, back in **1968**, **Frankston Little Athletics** became the 17th Little Athletics Centre in Australia. We still proudly display “17” on our kit. Through to **2018**, our member numbers has been up and down, but **remained strong throughout the 50 years**.

Originally made up of athletic clubs representing all the local primary schools in Frankston/Langwarrin/Mt Eliza region, most of the individual clubs folded over the years, when they were unable to sustain a committee each season. The clubs with greater student numbers and/or the most dedicated families, consolidated to make Frankston Little Athletics a proud family-orientated and well respected Centre.

In **2012/2013** membership had reached a **peak** of **633** registered members, with **97 athletes in Under 9 athletes** alone! A few of **this season’s Under 14s** might remember the how long the jumps used to take in a season when the program would often blow out to 1pm finishes! We had just over **40% girls participation** in that year.

FLAC was still made up of **six individual clubs: Aldercourt, Ballam Park, Derinya, Frankston Heights, Langwarrin, and St Johns**.

The following season, **all registrations moved to online**, the smaller clubs no longer needed individual registrars as all registrations could now be finalised by the **FLAC registrar**.

4th Season for FLAC’s Registrar

Jules Coleman

“Starting to get the hang of it now 😊”

I first volunteered to be the **FLAC Registrar** for the turbulent **2014/2015** season, the season we had to re-locate our most of our weekly competitions to **Springvale** from **November til February**, whilst the track we now run on, was being completely re-surfaced.

2014/2015 was also was the **final season** for Frankston Little Athletics **last six remaining individual clubs** as **Aldercourt, Ballam Park, Derinya, Frankston Heights, Langwarrin, and St Johns** finally amalgamated as **one centre, one uniform, one committee**.

The last 3 seasons have seen an increase in **diversity in other sports** available to children around Victoria, and overall, numbers involved in Little Athletics have decreased and consolidated, it is encouraging to see an **overall increase in Girl’s participating** at FLAC, we have achieved an even participation rate for both **Boys AND Girls**, with average **50%+ ratio of Girls participation rate**.

50th Season Statistics Wrap Up

So here we are at the end of the 50th **Summer Season** for our **Frankston Little Athletics Centre!**

I've enjoyed meeting **all the families** at various times throughout the season. From guiding some of you through the **registration portal**, **replacing barcodes** and collecting **donations for the Royal Children's Hospital**, in the pavilion every **Saturday morning** and **Friday Twilight**, or **around the track** watching my daughter having fun competing with the **under 12 Girls**. I would personally like to thank the **Belinda and David Belleville** for being **outstanding Age Group Managers** of the **largest age group** for the second year in a row!

Next Season, Little Athletics Australia have changed the Age groups to now be determined by our children's age they **will be** on **1 January 2019**, meaning athletes with birthdays between **30 September and 31 December** will skip an Age Group next season. ☹

2017/2018 This season the **most represented age groups** were,:

**Under 12 Girls and *Under 10 boys*

Total Athletes end of Track & Field season 2017/2018: 363
(Total Athletes end of last Track & Field season 2016/2017: 399)
Estimated # athletes post Cross Country season 2018 (+20) 383
(Total Athletes end of Cross Country season 2017: 427)
New Athletes this Track and Field season 2017/2018: 123
(New Athletes last Track and Field season 2016/2017: 140)
2017/2018 Returned Members: 240
(2016/2017 Returned Members: 259)

Age Groups 2017/2018

Under 6.....	22 Boys / 23 Girls
Under 7.....	22 Boys / 10 Girls
Under 8.....	18 Boys / 16 Girls
Under 9.....	15 Boys / 16 Girls
Under 10.....	25 Boys / 22 Girls
Under 11.....	22 Boys / 24 Girls
Under 12.....	14 Boys / 26 Girls
Under 13.....	11 Boys / 20 Girls
Under 14.....	10 Boys / 13 Girls
Under 15.....	12 Boys / 11 Girls
Under 16.....	7 Boys / 4 Girls

Total Boys: 178 (49%) Total Girls: 185 (51%)

Our total athlete numbers during the Summer Season was only **down** by **36** compared to March 2017.

Our New Athletics Kids contributed **one third of total membership (34%)** of the total membership in our 50th season 😊



Jules Coleman
FRANKSTON LITTLE ATHLETICS
FLAC REGISTRAR
Since 2014



FLAC AGM – Treasurer’s Report 2018

FLAC’s financial year runs from 1st March to 28th February. Therefore, there is some crossover of figures from the 2016/2017 summer season (ie, it is not strictly a report on the 2017/2018 season). The below presents a summary/commentary of our financial activity for the 2017-2018 financial year:

Income (gross):

- Centre Championships: Entries were **\$7,078**, of which \$3,161 was actually from the 2017 Centre Championships due to the FY crossover. As of the close of entries, there is \$3,917 for the 2018 Centre Championships, with one more settlement to be processed from the online entries on March 3rd which will go into next FY.
- Canteen: **\$18,545**; \$3,307 less than last year owing to a decrease in athlete numbers. A pricing review will occur for next season.
- Fundraising for the Centre: From BFE Hire (Slushies/Ice Cream), we raised **\$1,196**. From the Coffee Van, we raised **\$1,250**, and an iPad raffle at the end of last season raised **\$365** – an overall increase of \$787.
- Regionals Fundraising: **\$2,260**; this refers to our takings from running the Region XC and State XC BBQs in 2017.
- Fundraising Collections (for Royal Children’s Hospital): **\$1569**, which is \$575 more than last season.
- Uniform Sales: **\$6,002**; a slight increase of \$63.
- Merchandise Sales: Sales totalled **\$2,341**; an increase of **\$1,111**.
- Registrations: **\$28,445**; an increase of \$576 from last year.
- Equipment Hire to Schools: **\$11,295**; an increase of **\$837**.
- Cross Country Saturday Charges: Total income was **\$2447**; a decrease \$563.
- Sponsorship: Reporting as a negative amount of -\$1500, due to an invoice reversal from the previous season.
- Interest Income: **\$703**, a decrease of \$479 owing to lower interest rates and reduced investment account balances.

Expenses (gross):

- Centre Championships Costs: **\$3,041**; a decrease of \$5,428 due to two medal invoices being processed last FY. We reduced our medal order this season due to having a surplus on hand.
- Relays/Multis: This year, we spent **\$2,050** on fully covering entry fees for athletes that represented our centre at Region, State and Mentone Relay competitions.
- Cross Country: **\$138**; this expense item does not include trophies specifically for Cross Country (they are included in the total below).
- Coaching Subcontractors: **\$450**; down \$1,230 from last year, reflecting several coaches being unavailable.
- Donations: **\$1,600**; this amount reflects the amount donated to the Royal Children’s Hospital from the ‘Fundraising Collections’ income account mentioned above (rounded up by \$30.80).
- Subscriptions/Reg/Fees: A total of **\$314** was allocated to this account, although the statement only shows \$100 due to a reversal being processed from the prior FY. This account includes the LAVic annual fee and the Consumer Affairs Victoria annual fee, as well as domain name registration and Signup Genius subscription.
- Christmas Gifts: We have spent **\$2,060** this year, \$887 more than last year.
- First Aid: **\$4,0706**, a slight decrease of \$174 due to a partial refund of the multi-event cancellation.
- Printing/Stationary/Postage: **\$602**, a significant decrease of \$1,907 on last year due to the decision not to print hard copies of our handbook.
- Trophies: **\$10,143**. We have not yet received invoices for trophies for the 2017/18 Track and Field Season as yet, however the 2016/17 trophies were paid from this financial year. This expense total

includes Cross Country Trophies for 2017. This expense is slightly lower than last year due to a decrease in athlete numbers.

- Subcontractors: This amount refers to personnel engaged to operate the timing equipment for schools, for which we receive reimbursement from BPAC. Total expense to date was **\$3,960**.
- Registrations Reimbursements (to LAVic): **\$1,215**, referring to payments made on the FLAC credit card on behalf on manual registrations (including Cross Country)
- Uniforms: Stock was not replenished this season, due to a very large purchase (\$15,389) last season.
- Telephone/Internet: **\$1,790** – an increase of **\$186**.
- Conferences/Accommodation: **\$895**, a decrease of \$250 on last year. This refers to fees paid for committee to attend LAVic's Centrefest/AGM.
- Equipment/Maintenance/Supplies: **\$26,152**; an increase of \$11,384 on last year. This year, we invested further in replacement of ageing equipment, with a significant \$18,454 spent on replacing both our sets of Timing Gates.
- Canteen Supplies: **\$10,990** – down \$1,636 on last year, reflecting the decrease in sales.
- Bank/Merchant Fees: **\$665**, an increase of \$38.

The Cross Country season made a net profit of **\$2,471**, an increase of **\$735** from last year (supported greatly by our running of the State and Region XC BBQs).

Centre Championships net profit cannot be reported on until all expenses are entered.

The canteen reports a profit of **\$2,778** for the summer season (excluding Region T&F, and excluding Centre Championships).

Hosting Region T&F generated **\$2,998** in income for the centre from operating the canteen, BBQ and donations from the Coffee Van and Slushie/Ice Cream vendors.

SUMMARY:

Total Income:	\$81,999.83
Total Expenses:	\$87,531.21
Net Deficit:	<u>(-\$5,531.38)</u>

Current Net Assets: \$80,510.48

- We are reporting a deficit for the 2017/2018 financial year, however it should be noted that we reported a surplus of \$22,546 in the 15/16 financial year which reflected money received from the wind up of clubs. Our deficit last season was \$14,593. It should be noted that we incurred a number of significant equipment expenditure items this season; our deficit this financial year reflects our continued commitment to invest this previous surplus back into the centre.
- A fully audited report from March 1st 2017 through February 28th 2018 will be available on request.
- We have maintained a strong and viable financial position, with the committee acting responsibly with management of our finances.
- Next year, we are planning to invest in several major equipment upgrades for the centre, including collapsible hurdles and scissor mats for high jump. We will continue investment in replacing aged competition equipment to give our athletes the best possible experience when competing at our centre.

Prepared by Malcom Huddle (Treasurer) on 1/03/18

FRANKSTON LITTLE ATHLETICS CENTRE

P.O. Box 1186
Frankston 3199

Profit & Loss Statement

March 2017 through February 2018

1/03/201
11:05:07 PM

Income	
Championships Centre Entry	\$7,078.94
Canteen	\$18,545.05
Fundraising	\$1,561.00
Coffee Van Income	\$1,250.00
Fundraising Collections	\$1,569.20
Uniform Sales	\$6,002.23
Merchandise Sales	\$2,341.33
Registrations - T&F	\$28,445.40
BPAC Hire Reimbursements	\$11,295.00
Regionals Fundraising	\$2,260.60
Cross Country Saturday Charges	\$2,447.15
Sponsorship/Grants	-\$1,500.00
Total Income	<u>\$81,295.90</u>
Cost of Sales	
Gross Profit	<u>\$81,295.90</u>
Expenses	
Accounting Fees	\$682.00
Advertising	\$305.00
Clubhouse Supplies/Consumables	\$1,189.85
Conference Refreshments	\$482.15
Relays/Multis/T&F - Fees Paid	\$2,050.00
Cross Country Expenses	\$135.80
Centre Championships Costs	\$3,041.50
Costs for Regionals	\$1,053.21
Regionals Fundraising Costs	\$966.51
Coaching Subcontractors	\$450.00
Donations	\$1,600.00
Subscriptions/Reg/Fees	\$100.81
Gifts	\$928.50
Christmas Gifts	\$2,060.00
First Aid / Ambulance	\$4,706.31
Maintenance	\$1,821.00
Postage	\$377.00
Printing/Stationary	\$225.92
Presentations/Breakup Expenses	\$11,399.24
Trophies/Awards	\$10,143.70
Training Fees	\$901.00
Subcontractors	\$3,960.00
Other Expenses	\$80.00
Registrations Reimbursements	\$1,215.00
Uniforms	\$8.50
Merchandise for Resale	\$165.00
Telephone/Internet	\$1,790.72
Conferences/Accommodation	\$895.00
Capital Needs / Equipment	\$23,142.02
Canteen Supplies	\$10,990.46
Total Expenses	<u>\$86,866.20</u>
Operating Profit	<u>-\$5,570.30</u>
Other Income	
Interest Income	\$703.93
Total Other Income	<u>\$703.93</u>
Other Expenses	

FRANKSTON LITTLE ATHLETICS CENTRE

Profit & Loss Statement

March 2017 through February 2018

1/03/2018
11:05:07 PM

Bank Fees/Charges	\$153.32	
Merchant Fees	\$511.69	
Total Other Expenses		<u>\$665.01</u>
Net Profit / (Loss)		<u>-\$5,531.38</u>

FRANKSTON LITTLE ATHLETICS CENTRE

P.O. Box 1186
Frankston 3199

Profit & Loss [Last Year Analysis]

March 2017 through February 2018

1/03/201
11:07:07 PM

	This Year	Last Year	\$ Difference	% Difference
Income				
Championships Centre Entry	\$7,078.94	\$5,134.54	\$1,944.40	37.9%
Canteen	\$18,545.05	\$21,852.65	-\$3,307.60	(15.1%)
Fundraising	\$1,561.00	\$774.00	\$787.00	101.7%
Coffee Van Income	\$1,250.00	\$1,600.00	-\$350.00	(21.9%)
Fundraising Collections	\$1,569.20	\$994.05	\$575.15	57.9%
Open Days - Entries Collected	\$0.00	\$818.76	-\$818.76	(100.0%)
Uniform Sales	\$6,002.23	\$5,939.00	\$63.23	1.1%
Merchandise Sales	\$2,341.33	\$1,230.00	\$1,111.33	90.4%
Registrations - T&F	\$28,445.40	\$27,869.25	\$576.15	2.1%
BPAC Hire Reimbursements	\$11,295.00	\$10,458.00	\$837.00	8.0%
Regionals Fundraising	\$2,260.60	\$1,113.00	\$1,147.60	103.1%
Cross Country Saturday Charges	\$2,447.15	\$3,011.10	-\$563.95	(18.7%)
Sponsorship/Grants	-\$1,500.00	\$1,900.00	-\$3,400.00	(178.9%)
Total Income	\$81,295.90	\$82,694.35	-\$1,398.45	(1.7%)
Cost of Sales				
Gross Profit	\$81,295.90	\$82,694.35	-\$1,398.45	(1.7%)
Expenses				
Accounting Fees	\$682.00	\$660.00	\$22.00	3.3%
Advertising	\$305.00	\$1,153.44	-\$848.44	(73.6%)
Clubhouse Supplies/Consumables	\$1,189.85	\$1,187.55	\$2.30	0.2%
Conference Refreshments	\$482.15	\$387.55	\$94.60	24.4%
Relays/Multis/T&F - Fees Paid	\$2,050.00	\$2,130.00	-\$80.00	(3.8%)
Cross Country Expenses	\$135.80	\$76.00	\$59.80	78.7%
Contributions - Aust C'hips	\$0.00	\$310.02	-\$310.02	(100.0%)
Centre Championships Costs	\$3,041.50	\$8,470.00	-\$5,428.50	(64.1%)
Costs for Regionals	\$1,053.21	\$1,078.00	-\$24.79	(2.3%)
Regionals Fundraising Costs	\$966.51	\$599.30	\$367.21	61.3%
Coaching Subcontractors	\$450.00	\$1,230.00	-\$780.00	(63.4%)
Donations	\$1,600.00	\$1,000.00	\$600.00	60.0%
Subscriptions/Reg/Fees	\$100.81	\$314.39	-\$213.58	(67.9%)
Gifts	\$928.50	\$127.99	\$800.51	625.4%
Christmas Gifts	\$2,060.00	\$1,173.00	\$887.00	75.6%
First Aid / Ambulance	\$4,706.31	\$4,880.90	-\$174.59	(3.6%)
Maintenance	\$1,821.00	\$2,457.02	-\$636.02	(25.9%)
Postage	\$377.00	\$0.00	\$377.00	NA
Printing/Stationary	\$225.92	\$2,133.63	-\$1,907.71	(89.4%)
Presentations/Breakup Expenses	\$11,399.24	\$2,625.96	\$8,773.28	334.1%
Trophies/Awards	\$10,143.70	\$11,304.05	-\$1,160.35	(10.3%)
Training Fees	\$901.00	\$770.00	\$131.00	17.0%
Subcontractors	\$3,960.00	\$3,600.00	\$360.00	10.0%
Other Expenses	\$80.00	\$99.00	-\$19.00	(19.2%)
Miscellaneous Reimbursements	\$0.00	\$95.00	-\$95.00	(100.0%)
Registrations Reimbursements	\$1,215.00	\$1,328.48	-\$113.48	(8.5%)
Uniforms	\$8.50	\$15,389.50	-\$15,381.00	(99.9%)
Merchandise for Resale	\$165.00	\$6,764.23	-\$6,599.23	(97.6%)
Telephone/Internet	\$1,790.72	\$1,603.88	\$186.84	11.6%
Conferences/Accommodation	\$895.00	\$1,145.50	-\$250.50	(21.9%)
Capital Needs / Equipment	\$23,142.02	\$11,123.52	\$12,018.50	108.0%
Canteen Supplies	\$10,990.46	\$12,627.00	-\$1,636.54	(13.0%)
Total Expenses	\$86,866.20	\$97,844.91	-\$10,978.71	(11.2%)
Operating Profit	-\$5,570.30	-\$15,150.56	\$9,580.26	63.2%
Other Income				
Interest Income	\$703.93	\$1,183.56	-\$479.63	(40.5%)

FRANKSTON LITTLE ATHLETICS CENTRE

Profit & Loss [Last Year Analysis]

March 2017 through February 2018

1/03/2018
11:07:07 PM

	This Year	Last Year	\$ Difference	% Difference
Total Other Income	<u>\$703.93</u>	<u>\$1,183.56</u>	<u>-\$479.63</u>	<u>(40.5%)</u>
Other Expenses				
Bank Fees/Charges	\$153.32	\$124.96	\$28.36	22.7%
Merchant Fees	\$511.69	\$501.57	\$10.12	2.0%
Total Other Expenses	<u>\$665.01</u>	<u>\$626.53</u>	<u>\$38.48</u>	<u>6.1%</u>
Net Profit / (Loss)	<u>-\$5,531.38</u>	<u>-\$14,593.53</u>	<u>\$9,062.15</u>	<u>62.1%</u>

FRANKSTON LITTLE ATHLETICS CENTRE

P.O. Box 1186
Frankston 3199

Balance Sheet

As of February 2018

1/03/201
11:05:56 PM

Assets		
Current Assets		
Cash On Hand		
General Cheque Account	\$1,053.35	
Canteen Cheque Account	\$8,457.31	
High Yield Non-Cheque Account	\$69,860.56	
Cash Float 1	\$356.60	
Canteen Cash Float	\$1,128.00	
Undeposited Funds	\$1,115.40	
Electronic Clearing Account	-\$362.68	
Total Cash On Hand	<u>\$81,608.54</u>	
Trade Debtors	\$75.00	
Total Current Assets	<u>\$81,683.54</u>	
Total Assets		<u>\$81,683.54</u>
Liabilities		
Current Liabilities		
MasterCard Account	\$1,093.03	
Trade Creditors	\$80.03	
Total Current Liabilities	<u>\$1,173.06</u>	
Total Liabilities		<u>\$1,173.06</u>
Net Assets		<u>\$80,510.48</u>
Equity		
Member's Equity		
Member's Capital	<u>\$31,040.05</u>	
Total Member's Equity	\$31,040.05	
Retained Earnings	\$53,359.35	
Current Year Earnings	-\$5,531.38	
Historical Balancing	\$1,642.46	
Total Equity		<u>\$80,510.48</u>