

Dubbo City Bowling Club Ltd

Annual Report for the year
2015-2016

DUBBO CITY BOWLING CLUB LIMITED

ABN 77 967 940 554

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Phone: 02 6882 3619 Fax: 02 6881 8049 Web: www.dubbocity.bowls.com.au
Chairperson Treasurer Secretary/Manager
Steve Parish Grahame Marchant

21st October 2016

Dear Member

I advise that the Annual General meeting of the Dubbo City Bowling Club Ltd will be held on Sunday 13th November 2016 at 10am.

The Annual Report of the Club is available on the Clubs Website –
www.dubbocity.bowls.com.au

as per the Clubs Constitution and the Registered Clubs Act.

Any member who wishes to receive a written copy of the Annual Report please advise the Manager and one will be made available.

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of the Dubbo City Bowling Club Limited will be held in the Clubhouse on

Sunday 13TH NOVEMBER 2016 at 10.00am.

The business of the Annual General Meeting shall be as follows:

- 1) Apologies.
- 2) To confirm the minutes of the previous Annual General Meeting.
- 3) To receive and consider the Chairman's Report.
- 4) To receive and consider the Balance Sheet, Profit and Loss Account and the report of the Auditor.
- 5) Declaration or Election of Office Bearers.
- 6) To approve honoraria.
Note: 2015-2016 honorariums were Chairman \$2000, Treasurer \$1500,
Bowls Secretary Nil (2014-15 \$6000)
- 7) To appoint the Auditor for the ensuing period.
- 8) To deal with any business of which due notice is given.

Notice of Motion for Annual General Meeting

Notice of Motion submitted by Wayne Thompson and Phil Morrow that the Constitution be amended to create a new category of membership. This new category of membership to be a "Full Social Bowling" member who would have the same rights as a full bowling member except that he/she would only be eligible to play in social and non-affiliated club events.

.2.

The Board recommends to the Annual General meeting that the constitution be amended as follows:

Clause 5 Ordinary Membership of the Club shall consist of the following classes or classifications:

- (a) Full Bowling Member
- (b) Social Bowling Member
- (c) Social Member
- (d) Junior Member
- (e) Such other class or classes of membership as the Board shall from time to time determine in By- law.

Clause 6 (a) "Bowling Member" shall mean a person who having been elected a Full Bowling Member or Social Bowling Member shall have paid the entrance fee (if any) and the applicable annual subscription. A Bowling Member shall be entitled to all the privileges and advantages of the Club including the privilege of voting at general meetings of the Club PROVIDED THAT a Bowling Member shall not be entitled to the privileges of playing lawn bowls on the greens of the Club or of representing the Club or any section of the Club in the game of bowls unless that person has been admitted as a member of the men's bowling section or the women's bowling section of the Club, as the case may be.

9) General Business

Any questions of a financial nature need to be in the hands of the Secretary Manager by 10am Tuesday 8th November 2016.

**THE AGM OF THE DUBBO CITY MENS BOWLING CLUB WILL BE HELD
FOLLOWING THE CLUB LIMITED AGM.**

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CHAIRMANS REPORT OF DCBC 2015/2016

It has been a privilege to be entrusted with the position of Chair for this term and to work with each and every one of our members and the wider community.

It is with a heavy heart but also with appreciation and pride I present my first annual report as chairman of Dubbo City Bowling Club.

The heavy heart refers to the following aspects of my time as Chair. Firstly, changes in my work commitments and further education plans means I have not nominated for any position at DCBC for the coming year. Secondly, but more importantly, is the fraud and mismanagement by our past

Secretary Manager and the subsequent need to shine a spotlight on all aspects of DCBC governance and management. I hope the subsequent work of the Board, the staff and the other Stakeholders will lead to a bright and secure future for Dubbo City Bowling Club. The incoming Board will have my full support as they move into the future.

My appreciation goes to the outgoing Board, the staff and everyone who has supported me during the past year and especially in the turbulent and challenging last 3 months.

Special mention must go to Grahame Marchant as Treasurer. He has been instrumental in steering us through our investigation and in strengthening the future governance of all aspects of the club. He has been more than generous with his time as he has juggled family and personal responsibilities, as do all the board.

Thank you Bill Williams, Phil Morrow and Mark Burrows and the board for the level headed and professional approach to management all year and in particular the last months as we gathered all the relevant information and sought a way forward.

I would like to acknowledge and thank the families of the Board as they have supported us during the year. The increased time demands of the last few months have been well beyond normal expectations and impacted on all.

To Margaret McGrath for stepping into the role of interim Secretary Manager. Her wealth of knowledge and experience has provided valuable input into new policies and procedures that will take us into the future.

To the members for your support throughout the year and in the last months. It has reinforced to me what a truly great Club and membership we have as we all work our way towards the way forward for DCBC.

DCBC is the envy of other clubs in the level of volunteers we have. So thank you to all the volunteers who give so generously of their time to help organise and run our events and functions. I would like to give special mention to the Barrow family as it really is 'one in all in' when it comes to their efforts for the club.

To the bowlers have represented and achieved many great things for the club this year. They always do so in to the highest standard and pride in the club.

This year we farewell Damien Johnson who has served the DCBC for 16 years as our Head Greenkeeper and the greens are a testament to his skills and dedication. I thank him for his contribution not only as an employee but also for his generosity in volunteering his time to the club. I speak for everyone in wishing him and his family all the best for the future. Also to Richard Clarke I say thank you for devotion to his job and am sure will maintain the high standard as he moves into his new role.

Unfortunately we lost some valued members of the DCBC community this year including Men Bowls President Col Bradbury and Life Member Athol Pearce. I offer my condolences to their families and also to all our members who have lost loved ones during the year.

Finally I would like to thank our many sponsors that help make it possible to run our bowls tournaments and contribute in other ways to the continued success of the Club.

Steven Parish
Chairman

Dubbo City Mens Bowling Club Presidents Report 2015-2016

Dear Members

It is with great honour and pleasure I present this first President report to you on behalf of the Committee of the Men's Bowling Club. I express and offer my condolences to our Elected Bowls President Col Bradbury Family and friends who sadly pass away earlier this year.

It has been an exciting and successful year both on and off the greens, Our Pennant teams were very competitive this year and a big thank must go out to Stephen Parish and his committee of selectors for their time and dedication. It was very pleasing to be very successful in the Far Western District Championship winning the Four's, Senior Pairs and the President Singles.

Our Club Championships have almost been run and won for this season and I would like to personally congratulate all the winner and Runners up, it is a big honour to win a Club Championship

I would like to thank everyone on the smooth running of our Bowl's competitions and tournament held though out the year.
Many thanks must go out all tireless volunteers who work hard to keep the dream alive. Thanks one and all well, a job well done.

I personally would like thank and Congratulate Mark Barrow and family for all the Time and efforts and commitment they have put in looking after all the Breakfast, lunch and Dinners function that are combined with all our Bowls tournament with the Club.

Also a big thanks to our midweek BBQ cooks and all others who have bought and sold raffles tickets over the year, you are keeping the club ticking.

Thanks to Damien and Richard we have been spoilt here to be playing on the BEST greens in NSW possibly Australia, every visitor to the club has acknowledge the high standard that our greens and surrounds are kept. And Damian good luck to you and your family and I wish you all success in the future.

Last and not least a big thanks to the Bar staff and the Club Limit board for a Thankless and tireless job.

To all the families of Members who have passed away during the year we offer our condolences. The same is offered to all Members who have lost loved ones during the year.

Yours in Bowls

Neil Hayburn
President
Dubbo City Men's Bowling Club



DCWBC - PRESIDENT'S REPORT

2015 - 2016

I have pleasure in presenting my second President's Report. Again the past twelve months have passed very quickly and I have continued to have great support from every member of our club.

Thank you to our executive for their hard work in keeping this wonderful club operating at the level envied by other clubs. Trish has been an invaluable help to me, thank you for being my right hand. Pam has kept a tight rein on our finances, Vice Presidents Rae and Judy Tighe, Maureen and her Match Committee, Merrill and the selectors, Laurace for her reports to the paper, Veronica for welfare and Committee members thank you all.

Thank you to our Patrons, Una and Avis who have continued to show great interest in our club, their experience is much appreciated.

We have had a very successful year on the bowling green. The highlight was in the State Finals last year where Annette was runner up in the Singles and Merrill, Kay, Laurace and Annette were runners up in the Senior Fours. Also the No.2 Pennant side competed in the State Finals where they won their section. This year our No.2, No.4 and No.5 Pennant sides were district champions. The No.4 side then won the Region 12 playoff and now will compete in the State Final next month. Congratulations to these bowlers as well as to our Club and District Champions for 2016.

Our combined Christmas Party and Presentation Night was held in December, where everyone enjoyed a wonderful meal and good company.

Thanks to Steve and the board of the Club Limited for their assistance throughout the year, also to the bar staff who as usual have been very helpful.

Damien and Richard keep the greens in top condition and we appreciate their cooperation in keeping our busy programme on schedule. Thank you.

Those members who have not experienced the best of health we hope you will return the bowling greens soon. Condolences to any members who have lost loved ones during the year.

I wish everyone good bowling for the coming year.

JUDITH O'CONNOR
PRESIDENT

DUBBO CITY WOMENS' BOWLING CLUB
FINANCIAL STATEMENT YEAR ENDING 30.06.2016

Balance as at 30.06.2015

\$3,000.04

INCOME

Social bowls	\$2,862.00	
Raffles/donations	\$179.00	
Gala Day	\$1,478.50	
Re-imburements	\$3,753.00	
Catering	\$450.00	
Friday raffle	\$97.00	
Interest	<u>\$2.45</u>	\$8,821.95
		<u>\$11,821.99</u>

EXPENDITURE

Books	\$81.00	
Mid West	\$240.00	
Donations	\$234.00	
Honorariums	\$375.00	
Trophies	\$1,433.00	
Catering	\$1,311.41	
Misc Expenses	\$800.64	
Re-imburements	\$3,914.74	
Petty Cash	\$300.60	
Travelling	\$1,486.00	<u>\$10,176.39</u>
		<u>\$1,645.60</u>
Balance @ WBC as at 30.06.2016		\$1,645.60

Income	\$8,821.95
Expenditure	\$10,176.39
Loss	\$1,354.44

Term Deposit as at 30.06.2015	<u>\$9,090.75</u>
Interest	\$290.90
Balance as at 30.06.2016	<u>\$9,381.65</u>

All payments and receipts have been checked and found correct

Hon Auditor

DUBBO CITY CROQUET PRESIDENT'S REPORT 2015-2016

During the last 95 years our club has many ups and downs. This year has been one of our up years with membership continuing to increase and now stands at 60. This is presenting some problems as it is not desirable to have more than 16 people playing on the courts at any one time. Consideration should be given to ways to accommodate everyone wishing to play by say, extending our playing days, or maybe playing afternoons.

We recently applied for and received a Government Stronger Communities Programme grant for \$5799. The cheque was presented to us by Mark Coulton MP during a visit to our club together with his wife Robyn. The main use of this money is to have lights erected to the clubhouse end of court one. This will allow us to use this court especially Wednesday nights, a time that is becoming more popular especially with members still in the work force. My thanks to you Chris for the preparation of the application and the follow up to obtain this grant.

We have helped two croquet clubs get started in neighboring towns. Wellington has started playing on a disused bowling club and visited us to observe our operations, rules and some training. We have been invited to the return visit and twice it has been cancelled owing to wet weather. Molong has been given a set of bowls to help with their start up. These clubs will increase our sport in the area and we look forward to some inter club competitions.

The celebrations for our 95th birthday on the 23rd to the 25th of September are well under way and this should be a fun and memorable time.

Training is ongoing with new members being offered initial advice by Ben and other experienced players. The more advanced training given by Barbara Piggott recently was well received and much was learnt. Many of us now know how to do a jump shot and there is no excuse that you have a bad back.

In closing I would like to thank the committee for their untiring and hard work during the year mostly unnoticed and often not appreciated. I would especially like to thank my wife Del who has supported me and made my job easier, and for taking on duties such as catering and new member training when ever the need arises.

Happy hooping everyone.

Peter Heywood
President

25 June 2016

DUBBO CROQUET CLUB

PERIOD 1/07/2015 to 30/06/2016

STATEMENT OF INCOME & EXPENDITURE

INCOME

Playing fees & morning Teas	9899.00
Affiliation fees refund DCBC	2246.00
Sale books, badges etc	122.00
Interest & donations	655.80
Government grant (\$5799 transferred to DCBC 29/6/16)	0.00
Birthday funds	690.00

TOTAL 13612.80

EXPENDITURE

Morning teas & housekeeping	386.74
Playing fees to DCBC	3424.00
Maintenance	263.72
Secretarial and printing	717.05
Power	780.00
Club Materials (Keys, etc)	335.55
Affiliation Fees Croquet NSW	2169.00
Christmas party	469.91
Equipment 2 sets of balls	928.50
Donation Bear Cottage	200.00
Sundries	264.00

TOTAL 9938.47

CASH FLOW

3674.33

BANK RECONCILIATION

Opening Bank Balance 1 July 2015

Cheque Account	7119.26
Term Deposit	5592.82
TOTAL	12712.08

Cash Flow

	3674.33
TOTAL	<u>16386.41</u>

Closing Bank Balance 30 June 2016

Cheque Account	6153.86
Term Deposit	10078.55
TOTAL	<u>16232.41</u>

Outstanding items 154.00

DUBBO CITY BOWLING CLUB LTD.

111th Annual General Meeting Minutes
held on Sunday 11th October 2015.

The meeting was opened by Chairman Phil Morrow at 10.00am.

Present: As per Attendance Register

Apologies: D. Davis, R. Rich, A. Pierce, A. Cook and D. O'Donnell.

Moved M. Barrow, seconded W. Thompson that the apologies be accepted. **Carried.**

Minutes of the 110th Annual General Meeting: Secretary Adam read the minutes.
Moved R. Cook, seconded S. Parish that the Minutes of the meeting were a true and accurate record. **Carried.**

Chairman's Report: Phil presented his report. Moved P. Morrow, seconded M. Barrow that the Chairman's report be accepted. **Carried.**

Auditors Report: Kevin Sipple from the Auditors outlined the clubs financial performance and current position. Moved G. Marchant, seconded C. Bradbury that the auditors' report be accepted. **Carried.**

Election of Office Bearers: Phil Morrow invited returning officer Col Selwood to take the chair to announce the election.

Chairman: **Steve Parish** **Elected**

Vice – Chairmen: **Mark Barrow** **Elected**

Nominations called for another vice chairman. Nil received position left vacant.

Treasurer: Called from the floor.

Graham Marchant

Nominated – P. Morrow Seconded – R. Cook **Elected**

Directors: **Bill Williams** **Elected**
Mark Brown **Elected**
Chris Dalitz **Elected**
Phil Morrow **Elected**

Club Person of the year: **Deb Barrow** **Elected**

Moved W. Thompson, seconded M. Barrow that the ballot papers be kept for 12 months and the previous ones destroyed. **Carried.**

Steve Parish took the chair following the election. Steve thanked the outgoing Board for their service to the club.

Honorariums: Moved R. Morrison, seconded R. Cook that the honorariums remain the same as 2014/15 except that the Men's Club Bowls Secretary honorarium not be paid.
Carried

Business of which due notice was given: Barry Hogan was nominated for life membership and a resume of service to the club was read. Steve Parish presented Barry Hogan with his life membership badge.

General Business:

1. Nil.

Meeting Closed 10.19am

Steve Parish
Chairman

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DUBBO CITY MEN'S BOWLING CLUB.

Minutes of the Annual General Meeting
held on Sunday 11th October 2015.

The meeting was opened by President P. Morrow at 10.25am.

Present: As per Attendance Register

Apologies: : D. Davis, R. Rich, A. Pierce, A. Cook and D. O'Donnell

Moved P. Morrow, seconded M. Barrow that the apologies be accepted. **Carried.**

Minutes of the Previous Annual General Meeting:

Moved M. Barrow, seconded R. Cook that the Minutes of the meeting were a true and accurate record. **Carried.**

President's Report: Phil presented his report. Moved P. Morrow, seconded M. Evens that the Presidents report be accepted. **Carried.**

Financial Report: Moved I. Pickering, seconded M. Barrow that the financial report be accepted. **Carried.**

Election of Office Bearers: P. Morrow invited returning officer Col Selwood to take the chair and announce the results of the ballots.

President: Col Bradbery

Vice – President: Neil Hayburn
David Davis

Treasurer: Ian Pickering No nominations called for off the floor.
Nom: P. Sinclair Sec: M. Evens

Committee: Phil Morrow – only pre-poll nomination
Nominations for the other positions were called from the floor
There being no further nominations these positions were left vacant.

Bowls Secretary: Nominations called for off the floor. No nominations
the position was left vacant.

Chairman of Selectors: Mat Goodwin

Selectors: Richard Clarke
Mark Barrow
Steve Parish

Nominations for the position of Publicity Officer were called: No nominations so position was left vacant.

Col Bradbery took the chair and thanked Phil Morrow for his work as President.
Col thanked the retiring board members and the Bowls Secretary for their efforts. He also thanked Col Selwood for acting as returning officer.

General Business:

Nil

Meeting Closed 10.36am.

Col Bradbury President

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Financial Statements

For the Year Ended 30 June 2016

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

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For the Year Ended 30 June 2016

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Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Directors' Report

30 June 2016

1. Directors' Report

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Stephen Parish

Qualifications and Experience Builder

Period as Director From 22 September 2014 to current

Special responsibilities Chairperson

Mark Barrow

Qualifications and Experience Stock Manager

Period as Director From 22 September 2014 to current

Special responsibilities Deputy Chairperson

Grahame Marchant

Qualifications and Experience Retired

Period as Director From 27 October 2014 to current

Special responsibilities Treasurer

Phillip Morrow

Qualifications and Experience Salesman

Period as Director From 22 September 2014 to current

Special responsibilities Director

Bill Williams

Qualifications and Experience Service Manager

Period as Director From 11 October 2015 to current

Special responsibilities Director

Mark Brown

Qualifications and Experience Business Manager

Period as Director From 11 October 2015 to current

Special responsibilities Director

Chris Dalitz

Qualifications and Experience Engineer

Period as Director From 11 October 2015 to current

Special responsibilities Director

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Directors' Report

30 June 2016

Information on directors (continued)

Neil Burns

Qualifications and Experience	Handyman
Period as Director	From 22 September 2014 to 11 October 2015
Special responsibilities	Director

David Davis

Qualifications and Experience	Retired
Period as Director	From 22 September 2014 to 11 October 2015
Special responsibilities	Director

Col Bradbury

Qualifications and Experience	Builder
Period as Director	From 22 September 2014 to 11 October 2015
Special responsibilities	Director

Robbie Cook

Qualifications and Experience	Auto Electrician
Period as Director	From 22 September 2014 to 11 October 2015
Special responsibilities	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities and significant changes in nature of activities

The principal activities of Dubbo City Bowling Club Ltd during the financial year were:

- To provide members and their guests with sporting and other facilities associated with a registered and licensed bowling club.

There were no significant changes in the nature of Dubbo City Bowling Club Ltd's principal activities during the financial year.

Short term objectives

The Company's short term objectives are to:

- significantly improve the financial performance of the Club.
- provide good greens for the enjoyment of its members and guests.
- provide modern facilities for its members and guests.

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Directors' Report

30 June 2016

Strategy for achieving short term objectives

To achieve these objectives, the Company has adopted the following strategies:

- Increase turnover by improving utilisation of the Club.
- Increase revenue by charging appropriate fees and identifying new sources of revenue.
- Reduce costs by reviewing all costs areas and implementing cost reduction strategies.
- Attract and retain quality staff and volunteers who are committed to working for the Club to meet its short and long term goals.

Long term objectives

The Company's long term objectives are:

- Financially viable and sustainable.
- Sporting and other facilities that continue to meet the needs of members and guests.
- Establish and maintain relationships that fosters social inclusion between bowlers and the rest of the community.

Strategy for achieving long term objectives

To achieve these objectives, the Company has adopted the following strategies:

- Implement improved governance of the Club.
- Annual improvement in financial performance.
- Recruit and retain suitably qualified and experienced Secretary Manager.

Performance measures

The Company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by Directors to assess the financial sustainability of the Company and whether the company's short term and long term goals are being achieved.

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Directors' Report

30 June 2016

Members guarantee

Dubbo City Bowling Club Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 2 per member.

Membership Class	Number of Members	Individual Members Contribution on Winding Up of the Company	Total Members Contribution on Winding up of the Company
Men Full Bowling	103	\$2	\$206
Lady Full Bowling	73	\$2	\$146
Croquet	48	\$2	\$96
Social 1Year	141	\$2	\$282
Social 3Year	346	\$2	\$692
Junior Bowling	2	\$2	\$4
Life Members	10	nil	nil
Totals	723		\$1,426

At 30 June 2016 the collective liability of members was \$ 1,426

2. Operating results and review of operations for the year

Operating results

The loss of the Company after providing for income tax amounted to \$ (283,103) (2015: \$ (59,131)).

3. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Meetings of directors

During the financial year, 15 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Stephen Parish	15	13
Mark Barrow	15	14
Grahame Marchant	15	13
Phillip Morrow	15	11
Bill Williams	12	10
Mark Brown	12	11
Chris Dalitz	12	10
Neil Burns	3	2
David Davis	3	3
Col Bradbury	3	1
Robbie Cook	3	2

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Directors' Report

30 June 2016

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2016 has been received and can be found on page 9 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:

Director:

Dated this day of 2016

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

**Auditors Independence Declaration under Section 307C of the
Corporations Act 2001 to the Directors of Dubbo City Bowling Club Ltd**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm : Alan H Richardson Chartered Accountants

Name of Partner : Alan H Richardson



Date : 21st October 2016

Address : 177 Darling Street, Dubbo NSW 2830

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

**Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2016**

	Note	2016 \$	2015 \$
Sales revenue		717,387	760,015
Cost of goods sold		(342,016)	(317,207)
Gross profit		375,371	442,943
Other income	4	414,462	508,833
Employee benefits expense		(499,618)	(465,024)
Depreciation and amortisation expense		(108,594)	(102,368)
Affiliation		(6,803)	(19,553)
Amenities		(130,502)	(65,074)
Club Reimbursement		(5,802)	(4,489)
Director's Expenses		(5,025)	(11,285)
Fees and services		(50,642)	(33,205)
Gaming Expenses		(37,558)	(15,179)
Insurance		(29,181)	(35,620)
Mens Bowling Expenses		-	(75,365)
Operating expenses		(126,187)	(138,309)
Other expenses		(21,171)	(3,705)
Repairs and maintenance		(51,853)	(41,556)
Profit from continuing operations		(283,103)	(59,131)
Profit for the year		(283,103)	(59,131)
Total comprehensive income for the year		(283,103)	(59,131)

The accompanying notes form part of these financial statements.

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Statement of Financial Position**30 June 2016**

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	202,759	361,859
Trade and other receivables	8	83,344	25,889
Inventories	9	25,004	28,677
TOTAL CURRENT ASSETS		311,107	416,425
NON-CURRENT ASSETS			
Property, plant and equipment	10	1,810,480	1,870,486
Intangible assets	11	85,403	85,403
TOTAL NON-CURRENT ASSETS		1,895,883	1,955,889
TOTAL ASSETS		2,206,990	2,372,314
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	226,950	105,786
Employee benefits	14	39,660	34,630
Lease liabilities	13	-	17,795
TOTAL CURRENT LIABILITIES		266,610	158,211
NON-CURRENT LIABILITIES			
Employee benefits	14	49,544	39,164
TOTAL NON-CURRENT LIABILITIES		49,544	39,164
TOTAL LIABILITIES		316,154	197,375
NET ASSETS		1,890,836	2,174,939
EQUITY			
Reserves		1,158,499	1,158,499
Retained Earning/profit		732,337	1,016,440
TOTAL EQUITY		1,890,836	2,174,939

The accompanying notes form part of these financial statements.

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Statement of Changes in Equity**For the Year Ended 30 June 2016****2016**

	Note	Retained Surplus \$	Capital Reserve \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2015		1,016,440	33,249	1,125,250	2,174,939
Surplus for the year attributable to members of the entity		(283,103)	-	-	(283,103)
Balance at 30 June 2016		733,337	33,249	1,125,250	1,890,836

2015

	Note	Retained Surplus \$	Capital Reserve \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2014		1,036,851	33,249	1,125,250	2,195,350
Surplus for the year attributable to members of the entity		(59,131)	-	-	(59,131)
Previous year change		(25)	-	-	(25)
GST adjustment		38,745	-	-	38,745
Balance at 30 June 2015		1,016,440	33,249	1,125,250	2,174,939

The accompanying notes form part of these financial statements.

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Statement of Cash Flows**For the Year Ended 30 June 2016**

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		1,197,028	1,257,711
Payments to suppliers and employees		(1,316,755)	(1,221,452)
Interest received		3,490	11,137
PAYG Withholding paid		24,102	-
Borrowing costs		-	(1,434)
Net cash provided by/(used in) operating activities	16	(92,135)	45,962
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(49,055)	(73,217)
Net cash used by investing activities		(49,055)	(73,217)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from borrowings		-	24,893
Repayment of borrowings		(17,909)	(10,965)
Net cash used by financing activities		(17,909)	(27)
Net increase/(decrease) in cash and cash equivalents held		(159,100)	(27,282)
Cash and cash equivalents at beginning of year		361,859	389,141
Cash and cash equivalents at end of financial year	7	202,759	361,859

The accompanying notes form part of these financial statements.

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Notes to the Financial Statements

For the Year Ended 30 June 2016

Introduction

The financial report covers Dubbo City Bowling Club Ltd as an individual entity. Dubbo City Bowling Club Ltd is a Company limited by guarantee, incorporated and domiciled in Australia.

The financial report was authorised for issue by the Directors on 20 October 2016 .

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001*.

2 Summary of Significant Accounting Policies

(a) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(b) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(c) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Donations

Donations and bequests are recognised as revenue when received.

Interest revenue

Interest is recognised using the effective interest method.

Notes to the Financial Statements

For the Year Ended 30 June 2016

2 Summary of Significant Accounting Policies continued

(c) Revenue and other income continued

Gain on disposal of non-current assets

When a non-current asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

Rental income

Investment property revenue is recognised on a straight-line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(d) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. All other borrowing costs are recognised as an expense in the period in which they are incurred.

(e) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(f) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Notes to the Financial Statements

For the Year Ended 30 June 2016

2 Summary of Significant Accounting Policies continued

(g) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

Land and buildings

Land and buildings are measured using the revaluation model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings & Improvements	2 to 6.67%
Plant and Equipment	4.5 to 40%
Leased plant and equipment	20 to 40%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

(h) Intangible Assets

Poker machines entitlements are recorded at cost. Poker machine entitlements have an indefinite life thus no amortisation and are carried at cost less any impairment losses. It is assessed annually for impairment.

(i) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 30 June 2016

3 Critical Accounting Estimates and Judgments continued

(j) Employee benefits

Short-term employee benefit

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(k) Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

(l) Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - employee leave benefits

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Notes to the Financial Statements For the Year Ended 30 June 2016

Key estimates - property held at fair value

An independent valuation of property (land and buildings) carried at fair value was obtained on 1 July 2016. The directors have reviewed this valuation and updated it based on valuation indexes for the area in which the property is located.

4 Other Revenue

	2016	2015
	\$	\$
Other Income		
- advertising sign	76	6,156
- bowling fees	57,775	19,478
- commissions	12,865	9,182
- poker machine operations	251,130	248,745
- rental income	8,925	19,886
- raffles	33,155	29,821
- Keno commissions	16,822	21,010
- gain on disposal of property, plant and equipment	-	91
- members subscriptions	10,098	10,938
- sponsorships and donations	2,210	30,795
- other income	17,916	13,637
- interest income	3,490	10,917
	<u>414,462</u>	<u>420,656</u>

7 Cash and Cash Equivalents

	2016	2015
	\$	\$
Cash at bank	155,589	324,100
Cash on hand	47,170	37,759
	<u>202,759</u>	<u>361,589</u>

8 Trade and Other Receivables

	2016	2015
	\$	\$
CURRENT		
Accounts receivables	3,526	8,004
Other debtors	82,144	17,885
Provision for doubtful debts	(2,326)	-
Total current trade and other receivables	<u>83,344</u>	<u>25,889</u>

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

**Notes to the Financial Statements
For the Year Ended 30 June 2016****9 Inventories**

	2016	2015
	\$	\$
CURRENT		
At cost:		
Inventory at cost	25,004	28,677
	<u>25,004</u>	<u>28,677</u>

10 Property, plant and equipment

Leasehold land		
At independent valuation	390,000	390,000
Total Land	<u>390,000</u>	<u>390,000</u>
Buildings & Improvements		
At fair value	1,140,000	1,140,000
At cost	386,231	356,671
Accumulated depreciation	(358,816)	(311,803)
Total buildings & improvements	<u>1,167,415</u>	<u>1,184,868</u>
Total land and buildings	<u>1,557,415</u>	<u>1,574,868</u>
Plant and equipment		
At cost	800,408	781,376
Accumulated depreciation	(553,134)	(495,633)
Total plant and equipment	<u>247,274</u>	<u>285,743</u>
Leased plant and equipment		
At cost	34,880	34,880
Accumulated depreciation	(29,089)	(25,005)
Total leased plant and equipment	<u>5,791</u>	<u>9,875</u>
Total plant and equipment	<u>253,065</u>	<u>295,618</u>
Total property, plant and equipment	<u>1,810,480</u>	<u>1,870,486</u>

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Notes to the Financial Statements For the Year Ended 30 June 2016

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land \$	Buildings & Improvements \$	Plant, Furniture and Equipment \$	Leased Plant & Equipment \$	Total \$
Year ended 30 June 2016					
Balance at the beginning of the year	390,000	1,184,868	285,741	9,875	1,870,484
Additions at cost	-	29,560	19,034	-	48,594
Disposals - written down value	-	-	-	-	-
Depreciation expense	-	(47,013)	(57,501)	(4,084)	(108,598)
Balance at the end of the year	390,000	1,167,415	247,274	5,791	1,810,480
	Land \$	Buildings & Improvements \$	Plant, Furniture and Equipment \$	Leased Plant & Equipment \$	Total \$
Year ended 30 June 2015					
Balance at the beginning of the year	390,000	1,222,629	271,244	15,762	1,899,635
Additions at cost	-	9,342	63,875	-	73,217
Disposals - written down value	-	-	-	-	-
Depreciation expense	-	(47,103)	(49,378)	(5,887)	(102,368)
Balance at the end of the year	390,000	1,184,868	285,741	9,875	1,870,484

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

**Notes to the Financial Statements
For the Year Ended 30 June 2016****11 Intangible Assets**Poker Machine Entitlements - at cost
Cost

85,403 85,403

Total Intangibles**85,403 85,403****12 Trade and Other Payables****2016 2015**
\$ \$**CURRENT**

Accounts payable

141,795 87,965

Other current payables

34,642 1,967

GST payable

14,106 47,173

Payroll Liabilities

14,391 (9,711)

Superannuation Payable

21,939 (1,723)

226,873 125,671

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

13 Other Liabilities**2016 2015**
\$ \$**CURRENT**

Lease liabilities

- 17,795

- 17,795**14 Employee Benefits****2016 2015**
\$ \$**Current liabilities**

Provision for annual leave

39,660 34,630

39,660 34,630**2016 2015**
\$ \$**Non-current liabilities**

Provision for long service leave

49,544 39,164

Dubbo City Bowling Club Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2016

15 Reserves

(a) Asset revaluation reserve

The asset revaluation reserve records fair value movements on property, plant and equipment held under the revaluation model.

16 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2016	2015
	\$	\$
Current year surplus/ (loss)	(283,103)	(59,131)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	108,594	102,368
- prior year adjustments	(4,765)	
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/decrease in trade and other receivables	(57,455)	(16,781)
- (increase)/decrease in inventories	3,673	(13,553)
- increase/(decrease) in income in advance	82,060	23,853
- increase/(decrease) in income taxes payable	24,102	8,061
- increase/(decrease) in finance agreements	(114)	-
- increase/(decrease) in provisions	34,872	1,145
Cashflow from operations	(92,135)	45,962

17 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 2 each towards meeting any outstandings and obligations of the Company. At 30 June 2016 the number of members was 723.

18 Key Management Personnel Disclosures

The total remuneration paid to key management personnel of the Company is \$83,688 (2015: \$ 89,321).

19 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2016 (30 June 2015:None).

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Notes to the Financial Statements

For the Year Ended 30 June 2016

20 Related Parties

(a) The Company's main related parties are as follows:

(i) *Key management personnel:*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity are considered key management personnel.

For details of remuneration disclosures relating to key management personnel, refer to Note 18: Key Management Personnel Disclosures.

21 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

22 Company Details

The registered office of the company is:

Dubbo City Bowling Club Ltd
Wingewarra St
Dubbo NSW 2830

The principal places of business are:

Dubbo City Bowling Club Ltd
Wingewarra St
Dubbo NSW 2830

Dubbo City Bowling Club Ltd

ABN: 77 967 940 554

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 9, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Accounting Standards - Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2016 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Director

Dated this day of 2016

DUBBO CITY BOWLING CLUB LIMITED
ABN 77 967 940 554
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DUBBO CITY BOWLING CLUB LIMITED

Report on the Financial Report

We have audited the accompanying financial report of DUBBO CITY BOWLING CLUB LIMITED, which comprises the statement of financial position as at 30 June 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the registered entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

Limitation as to Scope

We have been unable to form an opinion that all income has been banked because insufficient reconciliations were performed at the time of receiving the money. The records of the Club have since been reconciled however we still have not been able to come to a satisfactory conclusion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of DUBBO CITY BOWLING CLUB LIMITED, would be in the same terms if given to the directors as at the time of this auditor's report.

Qualified Opinion

As a result of the limitation caused by the above we are unable to form an opinion for the financial reports as at 30th June 2016 its financial performance and cash flows for the year of DUBBO CITY BOWLING CLUB LIMITED is in accordance with Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2016 and of its financial performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Act 2001.

Auditor's signature:



Address: 177 Darling Street, Dubbo NSW

Dated this 21st day of October 2016