



INSURANCE ADVISERNET AUSTRALIA PTY LIMITED

Australian Financial Services Licence Number 240549
ABN 15 003 886 687

www.insuranceadviser.net

INSURANCE SUMMARY

1st May 2015 to 1st May 2016

Prepared for:



**SKI &
SNOWBOARD
AUSTRALIA**

Prepared by

Anne Hartree

ALH Insurance Services Pty Ltd
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Authorized Representative of Insurance Advisernet Australia Pty Ltd

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INTRODUCTION

This insurance programme has been prepared as a general working record, providing a summary of the scope of protection under the insurances arranged by your Authorised Broker Representative, ALH Insurance Services Pty Ltd.

It is not intended to alter or override the terms, conditions and limitations of the actual policies which detail the protection provided by the insurance.

It is intended to act as a ready reference to your Insurance Programme and the reporting procedures necessary to obtain maximum benefit from such Programme.

With a document such as this, we have not endeavoured to list all policy exclusions or conditions but to provide you with a summary of the important ones affecting each policy. If there is ever any doubt as to whether a loss is covered, reference should be made to the original policy for full details of cover, terms and conditions. If clarification is required, please consult your Authorised Broker Representative.

As you are aware, a policy of insurance is a legal contract and is subject to various conditions, one of the most important of which is the immediate notification of claims and events that are likely to give rise to a claim. Failure to comply with this condition can be grounds for an Insurer to deny liability. We therefore ask for your assistance in providing us with immediate notification of any possible claims.

If circumstances arise which affect the current insurances, immediate contact should be made with your Authorised Broker Representative in order that existing insurances can be amended.

SERVICE PERSONNEL

To assist in providing you professional service and advice, we set out below details of our contact names and telephone numbers:

Insurance Advisernet Australia Pty Ltd

Australian Financial Services Licence No: 240549
Suite 701, 198 Harbour Esplanade
DOCKLANDS VIC 3008

Telephone: (03) 9600 2456

Facsimile: (03) 9034 3357

Anne Hartree

Mobile: 0411 747 282

Authorised Representative, Authority No 262053

Email: ahartree@iaa.net.au

Adding Value

By developing a close, long term working relationship we will be able to assist in the ongoing Risk Management activities through advice and Insurance placement. Professional services to be provided to Ski and Snowboard Australia Ltd are:

- Professional advice regarding matters relevant to insurance and risk management of SSA's business and associated Clubs.
- Insurance programme design and negotiations
- Placement of the agreed programme
- Issue of Insurance Manual
- Collation, recording, negotiation and settlement of claims
- Ongoing maintenance of the insurance programme, alterations to cover/limits, prompt advice, attendance and confirmation to all telephone calls and correspondence.
- Review meetings as required
- Seminars, briefings and information if applicable
- Keeping SSA up to date with developments in the insurance market which may affect your business
- Management of the insurer relationship
- Facilitate the collection of premium payment to insurers

INSURED INFORMATION

INSURED: Ski & Snowboard Australia Limited
& Other Clubs, Associations and Entities as per schedule

And/or subsidiary companies and/or those acquired or incorporated during the period of insurance.

BUSINESS: Ski & Snowboard events, participating Clubs, training programs, organisations and associated activities.

PERIOD OF INSURANCE: From: 4:00pm on 1ST May 2015 Eastern Daylight Time
To: 4:00pm on 1ST May 2016 Eastern Daylight Time

CLASSES OF INSURANCE: Associations Liability incorporating:

- General Liability
- Professional Indemnity
- Management Liability

UNDERWRITER: Sportscover Lloyds syndicate 5C5334

www.sportscover.com

OTHER INSURANCES AVAILABLE ON REQUEST, INCLUDING:

Voluntary Workers Personal Accident

Property Insurance

Group Travel Insurance

Contingency Insurance

- *Cancellation/Abandonment*
- *Adverse Weather*
- *Prize Indemnity*
- *Player Bonus*
- *Non-appearance/Performance*

POLICY SUMMARY

Renewal premiums are based on the number of members as supplied to SSA. Premiums below do not include SSA Membership (required) or Insurance program administration

Policy	Premium Structure 2015-2016	
<p>Associations Liability incorporating:</p> <ul style="list-style-type: none"> • General Liability • Professional Indemnity * • Management Liability <p>Standard Limits</p> <ul style="list-style-type: none"> • General Liability - Limit \$10,000,000 * • Professional Indemnity - Limit \$2,000,000 ^ • Management Liability - Limit \$1,000,000 * <p><i>^ including Professional Liability of Coaches if noted and advised to SSA on the renewal declaration</i></p> <p>*Limits can be increased on request and are subject to additional premium</p>	SSA	\$16,835.00
	Category A <i>Associations</i>	\$2,315.00
	Category B <i>Race Clubs</i>	\$2,685.00
	Category C <i>Clubs 0-200</i>	\$ 830.00
	Category D <i>Clubs 201-1000</i>	\$ 1,135.00
	Category E <i>Clubs over 1000</i>	\$ 2,810.00
	<i>Increase General Liability to \$20,000,000 Additional Premium</i>	
	Category A <i>Associations</i>	\$600.00
	Category B <i>Race Clubs</i>	\$750.00
	Category C <i>Clubs 0-200</i>	\$200.00
	Category D <i>Clubs 201-1000</i>	\$300.00
	Category E <i>Clubs over 1000</i>	\$800.00
	<i>Increase Management Liability to \$5,000,000 Additional Premium</i>	
	All Categories	\$195.00
<ul style="list-style-type: none"> • Amateur Accident • Voluntary Workers Personal Accident • Events 		POA POA POA

Part 1 - General Liability

Insured means:

- (a) The Club, the Association or entities specified in the Policy Schedule;
- (b) Coaches and Referees; *(if noted on schedule)*
- (c) Any of Your directors, executive officers, committee members, office-holders, Employees or Office Bearers but only whilst acting within the scope of their duties in such capacity;
- (d) Any of Your registered Members or voluntary workers but only whilst acting in connection with Your Business activities and whilst conforming to Your rules and by-laws. Such Member or voluntary worker shall only be entitled to indemnity hereunder to the extent that said Member or voluntary worker is not entitled to indemnity under any other policy of insurance;
- (e) Any owner of plant in respect of the hire of said plant to You but only to the extent required under written hiring contract or agreement.

Summary of Cover:

- The **insured's** legal liability to third parties arising from an Occurrence in connection with the Business Activities with regard to Personal Injury and/or Property Damage.
- Legal costs involved in defending any Claims against You.
- Reimbursement of Reasonable expenses

Limit of Liability Standard cover: **\$10,000,000*** any one occurrence & in the aggregate
**Optional Increased Limit of \$20,000,000 if Specified*

Deductible: \$500 each and every loss in respect to property damage.

Part 2 - Professional Indemnity

Insured Coaches & Officials (if nominated)

Risks Insured Provides cover for breach of professional duty or contract in respect of legal liability arising from negligent acts, errors or omissions arising out of or in connection with snow sports.

Limit of Liability - any one originating cause **\$2,000,000**

Limit of Liability - any one period of insurance **\$2,000,000**

Deductible: \$500 each and every loss in respect to property damage.

Part 3 – Management Liability

Risks Insured	Provides cover for an Insured Officer and Reimbursement for the Club in respect of any: (a) Wrongful Act; or (b) Employment Practice Breach; or (c) Trustee Breach Reimbursement of Loss from Fraud/Dishonesty of Employees Defamation Statutory Liability (sub limit \$250,000) Tax Audit Costs Defence costs for Breach of OH & S legislation
Limit of Liability	Standard cover: \$1,000,000* any one occurrence & in the aggregate <i>*Optional Increased Limit of \$5,000,000 if Specified</i>
EXCESS:	Club / Association Reimbursement – Any One Claim \$500

Please refer to full Product Disclosure Statement

Under the Financial Services Act we are required to provide you with a Product Disclosure Statement. The Product Disclosure Statement is issued by the Insurer and provides full details of the product/s insured.

This link will allow you to view your Product Disclosure Statement or Policy Wording, we recommend that you download, save or print a copy for your future reference. Or you may request that we post you a copy. We ask that you review the document carefully to ensure the cover provided meets your requirements.

Click on the link below to view the Product Disclosure Statement.

NOTE: The complete link might be broken up into more than one line. If this occurs, copy and paste the first line into the browser address bar, then copy and paste the second line to complete the address.

<https://IANet-public.sharepoint.com/Links/235.aspx>

Duty Of Disclosure

The *Insurance Contracts Act* came into force 1 St January, 1986 and imposes duties on all parties to an insurance contract.

The Duty of Utmost Good Faith has always been the basis of an insurance contract and is now reinforced by inclusion in the Act, as in Insurable Interest, Duty of Disclosure and Misrepresentation.

The Act regulates the operation of Insurance Contracts (except certain classes of business specifically excluded), with particular emphasis on protecting the rights of consumers.

The Act provides for statutory notice(s) to be given to the Insured under certain circumstances and it is our duty as your broker to keep you aware of the nature and effect of certain provisions of the Act.

Your Duty of Disclosure

Before you enter into a contract of general insurance with an Insurer, you have a duty under the Act to disclose to the Insurer every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the Insurer before you amend, vary or reinstate a contract of general insurance.

Your duty, however, does not require disclosure of matter:

- that diminishes the risk to be undertaken by the Insurer
- that is of common knowledge
- that your Insurer knows or, in the ordinary course of business ought to know
- as to which compliance with your duty is waived by the Insurer **Non-disclosure**

If you fail to comply with your duty of disclosure, the Insurer may be entitled to REDUCE their liability under the contract in respect of a claim or may CANCEL the contract.

If your non-disclosure is FRAUDULENT, the Insurer may also have the option of avoiding the contract from its beginning.

Interest of Other Parties

Your policies do not provide insurance cover in respect of the interest of any party(s) not named therein.

Legal Liability

In respect of this class of insurance, your cover does not extend to any liability you have agreed to accept unless you would have been so liable in the absence of such agreement.

Limit of Liability

The Insurer's limits of liability shall not exceed the sum insured stated against each item in the Policy.